LEMHI COUNTY - STATE OF IDAHO
SALMON, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2022

LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

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LEMHI COUNTY - STATE OF IDAHO
ANNUAL FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County - State of Idaho
Salmon, Idaho

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information for Lemhi County, Idaho, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component units, each major fund and the aggregate remaining fund information of Lemhi County, Idaho, as of September 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lemhi County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Shelley's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lemhi County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 19 to the financial statements, the Lemhi County Airport was reported separately as a component unit of Lemhi County. Starting with October 1, 2021, the County combined the assets of the Lemhi County Airport with the existing County's Airport special revenue fund. As a result of this change the beginning fund balance and net position of the Airport Fund were restated.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that supplementary information, such as management's discussion and analysis and required supplementary information on pages 41 - 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Our opinions on the basic financial statements are not affected by this missing information.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lemhi County, Idaho's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures by fund has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The Schedule of Expenditures of Federal Awards was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards,* we have also issued our reported dated April 10, 2023, on our consideration of Lemhi County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lemhi County, Idaho's internal control over financial reporting and compliance.

Searle Hart & Associates, PLLC

Idaho Falls, Idaho
April 10, 2023

FINANCIAL SECTION

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2022

	Primary Government		Component Units	
	Governmental Activities	Total	Steel Memorial Hospital	Total
ASSETS				
Current assets				
Cash - County Treasurer	$ 22,754,594	$ 22,754,594	$ 7,092,842	$ 7,092,842
Short-term investments	-	-	-	-
Taxes receivable	57,036	57,036	-	-
Receivables	203,632	203,632	6,477,149	6,477,149
Internal balances	24,170	24,170	-	-
Due from other governmental agencies	677,537	677,537	-	-
Cash restricted for debt service	-	-	530,000	530,000
Cash restricted for provider relief	-	-	-	-
Inventories	92,565	92,565	842,367	842,367
Prepaid expenses	8,535	8,535	480,607	480,607
Total current assets	23,818,069	23,818,069	15,422,965	15,422,965
Non-current assets				
Cash - restricted or board designated	-	-	1,873,326	1,873,326
Investments in certificates of deposits	-	-	1,178,243	1,178,243
Investment in insurance exchange	-	-	340,004	340,004
Total non-current assets	-	-	3,391,573	3,391,573
Capital assets				
Land and improvements not being depreciated	925,738	925,738	1,037,717	1,037,717
Infrastructure	13,067,071	13,067,071	-	-
Construction in progress	6,432,444	6,432,444	41,163	41,163
Buildings	5,827,552	5,827,552	17,298,873	17,298,873
Equipment and furniture	9,740,063	9,740,063	12,194,617	12,194,617
Land improvements	-	-	415,598	415,598
Less: accumulated depreciation	(17,983,035)	(17,983,035)	(17,420,986)	(17,420,986)
Total capital assets	18,009,833	18,009,833	13,566,982	13,566,982
TOTAL ASSETS	41,827,902	41,827,902	32,381,520	32,381,520
DEFERRED OUTFLOWS				
Deferred outflows - Pension	1,938,823	1,938,823	-	-
Deferred outflows - OPEB	3,643	3,643		
Deferred outflows - Other	-	-	75,639	75,639
TOTAL DEFERRED OUTFLOWS	$ 1,942,466	$ 1,942,466	$ 75,639	$ 75,639

The notes to the financial statements are an integral part of this statement.

	Primary Government		Component Units	
	Governmental Activities	Total	Steel Memorial Hospital	Total
LIABILITIES				
Current liabilities				
Accounts payable	$ 487,408	$ 487,408	$ 1,211,854	$ 1,211,854
Estimated third party payor settlements	-	-	99,013	99,013
Due to other governmental agencies	352,547	352,547	-	-
Bonds, capital leases and contracts	-	-	816,807	816,807
Accrued interest	-	-	22,306	22,306
Paycheck protection program	-	-	-	-
Compensated absences	15,536	15,536	1,349,834	1,349,834
Refundable provider relief funds	-	-	-	-
Customer deposits	-	-	-	-
Claims and judgments	-	-	-	-
Total current liabilities	855,491	855,491	3,499,814	3,499,814
Long-term liabilities				
Bonds, capital leases, and contracts payable	-	-	7,746,385	7,746,385
Accrued interest	-	-	-	-
Paycheck protection program	-	-	-	-
Compensated absences	157,090	157,090	-	-
Landfill postclosure costs	385,000	385,000	-	-
Total OPEB liability	189,010	189,010	-	-
Net pension liability	3,729,207	3,729,207	-	-
Total long-term liabilities	4,460,307	4,460,307	7,746,385	7,746,385
TOTAL LIABILITIES	5,315,798	5,315,798	11,246,199	11,246,199
DEFERRED INFLOWS - PENSION	16,645	16,645	-	-
NET POSITION				
Net investment in capital assets	17,624,833	17,624,833	4,954,965	4,954,965
Restricted for:				
Capital projects	-	-	-	-
Debt service	-	-	810,690	810,690
Other projects	-	-	-	-
Unrestricted	20,813,092	20,813,092	15,445,305	15,445,305
TOTAL NET POSITION	$ 38,437,925	$ 38,437,925	$ 21,210,960	$ 21,210,960

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Program Revenue: Capital Grants and Contributions
Primary government				
Governmental activities				
General government	$ 2,421,207	$ 502,921	$ 35,645	$ -
Public safety	3,087,839	546,914	356,184	-
Public works	3,139,725	636,354	3,504,813	211,186
Health, welfare and sanitation	990,833	773,892	134,503	-
Parks and recreation	150,434	12,054	-	-
Education	4,650	-	-	-
Conservation and economic development	359,388	9,856	204,464	-
Interest on long-term debt	-	-	-	-
TOTAL PRIMARY GOVERNMENT	$ 10,154,076	$ 2,481,991	$ 4,235,609	$ 211,186
Component Units				
Steele Memorial Hospital	$ 34,930,790	$ 32,775,946	$ 36,000	$ 149,691
Lemhi County Airport	-	-	-	-
TOTAL COMPONENT UNITS	$ 34,930,790	$ 32,775,946	$ 36,000	$ 149,691

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Franchise taxes
Public service taxes
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Special item - gain (loss) on sale of asset
Special item - gain (loss) on investment
Pension expense
Transfers

TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS

Change in net position

Restated Net Position, October 1, 2021

NET POSITION, SEPTEMBER 30, 2022

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position Primary Government		Net (Expense) Revenue and Changes in Net Position Component Units		
Governmental Activities	Total	Steele Memorial Hospital	Lemhi County Airport	Total
$ (1,882,641)	$ (1,882,641)			
(2,184,741)	(2,184,741)			
1,212,628	1,212,628			
(82,438)	(82,438)			
(138,380)	(138,380)			
(4,650)	(4,650)			
(145,068)	(145,068)			
-	-			
(3,225,290)	(3,225,290)			
		$ (1,969,153)	$ -	$ (1,969,153)
		-	-	-
		(1,969,153)	-	(1,969,153)
2,866,888	2,866,888	428,681	-	428,681
-	-	-	-	-
128,692	128,692	-	-	-
1,992,033	1,992,033	-	-	-
489,066	489,066	-	-	-
(1,023,351)	(1,023,351)	17,328	-	17,328
599,385	599,385	640,197	-	640,197
-	-	-	-	-
-	-	-	-	-
(920,476)	(920,476)	-	-	-
-	-	-	-	-
4,132,237	4,132,237	1,086,206	-	1,086,206
906,947	906,947	(882,947)	-	(882,947)
37,530,978	37,530,978	22,093,907	-	22,093,907
$ 38,437,925	$ 38,437,925	$ 21,210,960	$ -	$ 21,210,960

LEMHI COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2022

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
ASSETS			
Cash and cash equivalents	$ 5,422,001	$ 12,408,907	$ 207,530
Investments	-	-	-
Taxes receivable, net	37,592	-	-
Due from other funds	-	-	-
Receivable from other governments	219,762	423,538	10,000
Other receivables	-	24,170	17,000
Inventories	-	-	92,565
Prepaid expenses	-	-	-
TOTAL ASSETS	5,679,355	12,856,615	327,095
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 5,679,355	$ 12,856,615	$ 327,095
LIABILITIES			
Accounts payable	$ 139,930	$ 184,504	31,191
Due to other funds	-	-	-
Payable to other governments	-	-	-
Other accrued expenses	-	-	-
Other payables	-	-	-
TOTAL LIABILITIES	139,930	184,504	31,191
DEFERRED INFLOWS			
Revenue unavailable for use	33,878	-	-
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	12,672,111	295,904
Unassigned	5,505,547	-	-
TOTAL FUND BALANCES	5,505,547	12,672,111	295,904
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 5,679,355	$ 12,856,615	$ 327,095

The notes to the financial statements are an integral part of this statement.

SOLID WASTE	ARPA	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ 574,935	$ 391,051	$ 3,750,170	$ 22,754,594
-	-	-	-
-	-	19,444	57,036
-	-	-	-
-	-	129,796	783,096
32,118	-	48,955	122,243
-	-	-	92,565
-	-	8,535	8,535
607,053	391,051	3,956,900	23,818,069
-	-	-	-
$ 607,053	$ 391,051	$ 3,956,900	$ 23,818,069
19,814	38,504	$ 73,465	$ 487,408
-	-	-	-
-	352,547	-	352,547
-	-	-	-
-	-	-	-
19,814	391,051	73,465	839,955
27,589	-	39,109	100,576
-	-	8,535	8,535
-	-	-	-
559,650	-	3,835,791	17,363,456
-	-	-	5,505,547
559,650	-	3,844,326	22,877,538
$ 607,053	$ 391,051	$ 3,956,900	$ 23,818,069

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LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2022

Total fund balance, governmental funds:	$	22,877,538
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		18,009,833
Some of the County's taxes will be collected after year-end, but are not available soon enough to pay for current period expenditures, and therefore are reported as revenue unavailable for use in the fund financial statements.		100,576
A net pension liability and total OPEB Liability for the measured portion of the present value of projected benefit payments is reported on the Statement of Net Position, but not in the fund financial statements.		
Deferred outflows associated with the total OPEB liability.		3,643
Total OPEB liability.		(189,010)
Deferred outflow associated with the net pension liability.		1,938,823
Deferred inflows associaed with the net pension liability.		(16,645)
Net pension liability.		(3,729,207)
Some liabilities, (such as notes payable, capital lease contracts payable, long-term compensated absences, and bonds payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		(557,626)
Net position of governmental activities in the Statement of Net Position:	$	38,437,925

LEMHI COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2022

	GENERAL FUND	ROAD AND BRIDGE	AIRPORT FUND
REVENUES			
Property taxes	$ 1,869,968	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	157,002	6,212	-
Intergovernmental revenues	2,329,891	3,504,813	221,186
Charges for services	311,181	-	629,000
Investment earnings	(1,023,351)	-	-
Miscellaneous and contributions	146,656	92,654	1,142
TOTAL REVENUES	3,791,347	3,603,679	851,328
EXPENDITURES			
Current:			
General government	2,052,302	-	-
Public safety	2,238,548	-	-
Public works	-	1,822,489	604,318
Health, welfare and sanitation	52,416	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	51,899	441,213	195,475
TOTAL EXPENDITURES	4,395,165	2,263,702	799,793
Excess (deficiency) of revenues over expenditures	(603,818)	1,339,977	51,535
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	-	-
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of assets	2,500	-	-
Net change in fund balances	(601,318)	1,339,977	51,535
Restated Fund Balances, October 1, 2021	6,106,865	11,332,134	244,369
FUND BALANCES, SEPTEMBER 30, 2022	$ 5,505,547	$ 12,672,111	$ 295,904

The notes to the financial statements are an integral part of this statement.

SOLID WASTE	ARPA	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$ -	$ -	$ 985,846	$ 2,855,814
-	-	34,416	34,416
-	-	12,054	175,268
108,791	436,528	398,412	6,999,621
761,421	-	632,223	2,333,825
-	-	-	(1,023,351)
331,256	-	32,844	604,552
1,201,468	436,528	2,095,795	11,980,145
-	366,469	450,228	2,868,999
-	-	682,866	2,921,414
-	-	-	2,426,807
619,317	-	189,327	861,060
-	-	112,328	112,328
-	-	4,650	4,650
-	-	350,140	350,140
-	-	-	-
-	-	-	-
572,354	70,059	88,370	1,419,370
1,191,671	436,528	1,877,909	10,964,768
9,797	-	217,886	1,015,377
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	2,500
9,797	-	217,886	1,017,877
549,853	-	3,626,440	21,859,661
$ 559,650	$ -	$ 3,844,326	$ 22,877,538

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022

Net change in fund balances - total governmental funds:	$	1,017,877
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.		
This is the amount by which capital outlays of $1,419,370 differs from depreciation of $1,127,488 in the current period.		291,882
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in net position differs from the change in fund balance by the cost of the asset sold.		-
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. This is the net change in revenue unavailable for use.		2,288
Governmental funds report long term debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of long term debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the difference between repayments of and proceeds from long-term debt.		-
Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:		
Net change in OPEB expense not reflected in the governmental funds		22,231
Net change in accrued landfill postclosure costs		-
Net change in pension expense not reflected in the governmental funds		(441,460)
Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This is the net change in the compensated absence liability.		14,129
Change in net position of governmental activities:	$	906,947

The notes to the financial statements are an integral part of this statement.

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2022

OPERATING REVENUES	
Net patient service revenue, net of provision for bad debts	$ 32,775,946
Other revenue	640,197
TOTAL OPERATING INCOME	33,416,143
OPERATING EXPENSES	
Salaries and wages	13,574,685
Employee benefits	3,288,269
Physician fees and purchased services	5,807,075
Administrative and other fees	-
Supplies	6,582,289
Leases and rent	-
Repairs and maintenance	3,869,670
Utilities	-
Insurance	394,453
Travel, dues, and education	-
Foundation expenses	-
Depreciation and amortization	1,169,733
TOTAL OPERATING EXPENSES	34,686,174
OPERATING INCOME (LOSS)	(1,270,031)
NON-OPERATING INCOME (EXPENSE)	
Interest income	17,328
Interest expense	(244,616)
Lemhi County appropriation	428,681
Gain (Loss) on investments	-
Gain (Loss) on sale of asset	-
Contributions	-
Operating grants - CARES Act	36,000
Capital contributions and grants	149,691
Contributions to Steele Memorial Hospital	-
TOTAL NON-OPERATING INCOME (EXPENSE)	387,084
Change in net position	(882,947)
NET POSITION, BEGINNING OF YEAR	22,093,907
NET POSITION, END OF YEAR	$ 21,210,960

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - COMPONENT UNIT
STEELE MEMORIAL HOSPITAL
For the Year Ended September 30, 2022

OPERATING ACTIVITIES	
Receipts from and on behalf of patients	$ 30,571,534
Payments to suppliers and contractors	(16,214,151)
Payments to and on behalf of employees	(17,384,720)
Other receipts and payments, net	640,197
NET CASH FROM OPERATING ACTIVITIES	(2,387,140)
NONCAPITAL FINANCING ACTIVITIES	
Paycheck protection program	-
CARES Act financial assistance received	18,000
Refundable advance provider relief funds	-
Lemhi County appropriations	428,681
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	446,681
CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on long-term debt	(768,688)
Proceeds from the issuance of long-term debt	-
Interest on long-term debt	(326,413)
Purchase of property and equipment	(449,578)
Capital contributions and grants	149,691
NET CASH FROM (USED FOR) CAPITAL AND RELATED FINANCING ACTIVITIES	(1,394,988)
INVESTING ACTIVITIES	
Investment income	17,328
Purchases of investments	(972,989)
Proceeds from sale and maturities of noncurrent cash and investments	-
CASH FROM INVESTING ACTIVITIES	(955,661)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(4,291,108)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	13,787,276
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 9,496,168

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION

Cash and cash equivalents in current assets	$ 7,622,842
Cash and cash equivalents in non-current assets	1,873,326
	$ 9,496,168

RECONCILIATION OF OPERATING LOSS TO NET CASH FROM (USED FOR) OPERATING ACTIVITIES

Operating loss	$ (1,270,031)
Adjustments to reconcile operating loss to net cash from (used for) operating activities:	
Depreciation and amortization	1,169,733
Provision for bad debts	1,166,965
Changes in assets and liabilities:	
Receivables:	
Patient accounts, net	(2,169,452)
Other	285,563
Estimated third-party payor settlements	(1,201,925)
Supplies	235,869
Prepaid expenses	(60,628)
Accounts payable	(21,468)
Accrued expenses	(521,766)
NET CASH FROM (USED FOR) OPERATING ACTIVITIES	$ (2,387,140)

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2022

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Cash	$ 1,019,618	$ 166,677
Receivables	7,367	52,396
TOTAL ASSETS	1,026,985	219,073
DEFERRED OUTFLOWS	-	-
LIABILITIES		
Negative cash	-	-
Accounts payable and accrued expenses	29,679	-
Payable to the State of Idaho		141,248
Payable to taxing districts		23,690
Due to other funds	-	-
TOTAL LIABILITIES	29,679	164,938
DEFERRED INFLOWS		
Revenue unavailable for use	-	-
NET POSITION		
Held in trust for individuals, organizations and other governments	$ 997,306	$ 54,135

The notes to the financial statements are an integral part of this statement.

LEMHI COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended September 30, 2022

	PRIVATE PURPOSE TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS		
Property taxes	$ 336,208	$ 2,709,686
Licenses and permits	-	-
Intergovernmental revenues	6,293	1,717,805
Charges for services	13,698	109,190
Fines and forfeitures	21,404	15,040
Investment interest	52	-
Miscellaneous and contributions	683,570	421,555
Transfers from other funds	-	-
TOTAL ADDITIONS	1,061,225	4,973,276
DEDUCTIONS		
Remittances	1,095,095	4,980,564
Transfers to other funds	-	-
TOTAL DEDUCTIONS	1,095,095	4,980,564
Change in net position	(33,870)	(7,288)
NET POSITION - OCTOBER 1, 2021	1,031,176	61,423
NET POSITION - SEPTEMBER 30, 2022	$ 997,306	$ 54,135

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

LEMHI COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

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   C. Proprietary – Enterprise Funds – Component Units
   D. Government-wide and Fund Financial Statements
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LEMHI COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2022

NOTES INDEX (Continued)

17. Conduit Debt

18. Subsequent Events

19. Restated Fund Balance - Airport

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lemhi County is organized and operates under the provisions of the Idaho Constitution and the accounting policies and practices of the County conform to accounting principles generally accepted in the United States of America as applied to governments, except for the exceptions noted hereafter:

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The County's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

The reporting entity does not include those funds under the direct jurisdiction of other governing boards, elected or appointed, that exercise substantially or total administrative and supervisory authority in their name and are considered to be substantially autonomous from Lemhi County government and are not included in this report except for Steele Memorial Hospital which is audited by other auditors and Lemhi County Airport which is audited by us. They are included as component units of the County. In addition, the County receives and disburses money from various agency accounts held for other entities. These accounts are maintained for others only in fiduciary capacity and beyond that capacity are not included in this report.

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS

The component unit columns in the combined financial statements include the financial data of the County's component units. They are reported in separate columns to emphasize that they are legally separate from the County.

Steele Memorial Hospital, a nonprofit corporation, located in Salmon, Idaho, is owned and operated by Lemhi County, Idaho, with the responsibility for its operations vested in an independent board of directors. The Hospital is exempt from federal income tax pursuant to Internal Revenue Code Section 501(c)(3) and is also exempt from federal income tax filing requirements.

Steele Memorial Hospital is licensed by the State of Idaho to provide certain healthcare services to area residents. The Hospital Board was created by Lemhi County in accordance with the statutes of the State of Idaho. The Board is appointed by the Board of County Commissioners. The County Commissioners have the power to approve or disapprove rules and regulations for the conduct and operations of the hospital property.

Steele Memorial Hospital Benefit Association, doing business as Steele Memorial Foundation, (the Foundation) is organized as an Idaho nonprofit corporation and is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Foundation was organized to solicit and accept charitable contributions in order to provide support to the Hospital. The financial information of the foundation is included in the financial information of the Hospital, with the detailed financial information of the foundation reported in the footnotes to the financial statements of the Hospital.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. PROPRIETARY – ENTERPRISE FUNDS – COMPONENT UNITS (continued)

Complete financial statements of Steele Memorial Hospital can be obtained from their administrative office at 707 Van Dreff Street, Salmon, Idaho 83467. The Hospital has a fiscal year end of September 30.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements

The government-wide statements present information on all non-fiduciary activities of the government. The County's activities are distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The effects of interfund activity have been eliminated from the government-wide statements except for the residual amounts due between governmental and business-type activities.

The Statement of Net Position presents the County's non-fiduciary assets, deferred outflows, liabilities, and deferred inflows with the difference reported as net position. Net position is restricted when constraints placed upon it are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements

The financial transactions of the County are recorded in individual funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental, proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on major funds, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** - This fund is the principal operating fund of the County. It is used to account for all financial resources not required to be accounted for in another fund.

- **Road & Bridge Fund** - This fund accounts for maintenance of County roads and bridges and is funded primarily from state highway user proceeds and from federal revenues.

- **Airport Fund –** This fund accounts for all airport activity flowing from the County to the Lemhi Airport and is funded primarily from federal and state grants.

- **Solid Waste** – This fund accounts for the transfer of solid waste and landfill operations of the County. It is funded primarily from user fees.

The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds) and are those through which most governmental functions of the County are financed. The following are the County's governmental fund types:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds – Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes.

Capital Projects Funds – The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Proprietary Fund Types – Enterprise Funds

Enterprise Funds – Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Lemhi County does not have any enterprise type funds at this time.

Fiduciary Fund Types

Fiduciary Funds – Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, or other governments. The reporting focus is on net position and changes in net position.

Trust and Custodial Funds – Private Purpose Trust Funds account for funds held in a trustee capacity. Custodial funds are primarily used to collect and remit funds for other governmental agencies.

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and fiduciary fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities.

The governmental fund financial statements are prepared and reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are generally recorded when the related liability is incurred.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION

Following are the County's significant policies regarding recognition and reporting of certain assets, deferred outflows, liabilities, deferred inflows, and equity.

Cash and Investments

Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments include pooled investments, certificates of deposit with original maturities greater than three months, and government securities.

Receivables

Receivables include accrued amounts for sales taxes and delinquent property taxes and ambulance receivables. Receivables from other governments are reasonably assured; accordingly, no allowance for uncollectible accounts has been established.

Taxes Receivable

Property taxes are levied in September of each year and become payable on December 20 and June 20 of the following year for real property taxes and December 20 for personal property taxes.

Property taxes attach as an enforceable lien as of December 20 following levy in September. Therefore, no amount has been set aside for an allowance for doubtful accounts. Property taxes not collected before December 1, 2022 are classified as revenue unavailable for use.

Capital Assets

The County defines a capital asset as an asset with an estimated useful life of more than one year and an initial cost of $10,000 or more for equipment, $50,000 or more for land and buildings, and new infrastructure with an initial cost of $250,000 or more. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value on the date of acquisition.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized, however, interest expense incurred during construction of capital assets related to business-type activities is capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Building, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over estimated useful lives from 5 to 70 years.

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Deferred Outflows of Resources

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This financial statement element represents a consumption of net position that applies to a future period, or periods, so it will not be recognized as an outflow of resources until that time. Deferred outflows on the Statement of Net Position are associated with net pension liability.

Long-term Obligations

In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities

In the governmental fund financial statements, bond premiums and discounts are recognized as expenditures in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Deferred Inflows of Resources

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This financial statement element represents an acquisition of net position that applies to a future period, or periods, so it will not be recognized as an inflow of resources until that time. Revenue unavailable for use is reported as a deferred inflow on the governmental funds Balance Sheet. On the Statement of Net Position, the deferred inflow is associated with the net pension liability. These amounts are deferred and will be recognized as an inflow of resources in the period they become available.

Net Position/Fund Balances

The difference between assets, deferred outflows, liabilities, and deferred inflows is net position on the government-wide, proprietary fund, and fiduciary fund statements and fund balance on the governmental fund statements.

Nonspendable and Spendable Fund Balances

Fund balance is separated into nonspendable and spendable fund balance. The following is a list of nonspendable and spendable fund balance designations for Lemhi County:

Nonspendable: This designation segregates fund balances that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ASSETS, DEFERRED OUTFLOWS, LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES / NET POSITION (Continued)

Restricted: This designation segregates a portion of the fund balance when constraints have been placed on the use of the resources either externally by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Committed: This designation indicates a portion of the fund balance which can only be used for specific purposes pursuant to constraints imposed by formal action of the County Commissioners. It cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action it employed to previously commit it.

Assigned: This designation indicates a fund balance that can only be spent for purposes officially delegated by authority (the budget process) or is constrained by governmental intent, but is not restricted or committed.

Unassigned: This designation indicates a fund balance is not assigned to any specific purpose or is a negative fund balance. The County can use the positive unassigned fund balance for expenditures in the subsequent fiscal year.

G. BUDGETS AND BUDGETARY ACCOUNTING

The Idaho Constitution and the Idaho Department of Revenue and Taxation prescribe the budget process and procedures for governmental subdivisions. Lemhi County has satisfied the basic requirements prescribed in the following particulars:

1) Formulation of subsequent year budget requirements by internal County officers and personnel.

2) Perusal of formulated budgets by the County Commission and its Clerk.

3) Presentation of preliminary and final budget requirements in formal news media of the County.

4) Open hearings to permit taxpayer input before such budgets are formally adopted.

Subsequent control budgets following adoption are accomplished through a budget-expenditures control system with interim status accounting and reporting made available to officers and employees for management purposes. Budgets are adopted on the cash basis. The County does not maintain a formal encumbrance accounting system.

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS

Accumulated unpaid vacation and other employee benefits are accrued when incurred in the government-wide and the proprietary funds on the accrual basis of accounting. Such amounts are not accrued in governmental funds on the modified accrual basis of accounting. At September 30, 2022, unrecorded fund liabilities included approximately $172,626 of total leave time accumulations and are considered normal to County operations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. COMPENSATED ABSENCES AND POST-EMPLOYMENT BENEFITS (Continued)

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in proprietary funds and in the government-wide statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

I. REVENUES AND EXPENDITURES/EXPENSES

Under the modified accrual basis of accounting, revenues are recognized in governmental funds when measurable and available. Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Lemhi County considers property tax revenues to be available if they are collected within 60 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Expenditure reimbursement and intergovernmental revenues that are received within 60 days after year-end will be booked as revenue. All other revenues are booked as revenue in the year they are received. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

In proprietary funds and government-wide statements, revenues are recognized when earned.

J. EXPENDITURE/EXPENSE RECOGNITION

In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired.

In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

Operating expenses for enterprise funds, if applicable, include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, followed by committed, assigned, then unassigned resources.

K. INTERFUND ACTIVITY AND BALANCES

Government-wide Statements

In general, eliminations have been made to minimize the double-counting of internal activity. There were no interfund receivables or payables at September 30, 2022. During 2022, there were no transfers between governmental and business-type activities.

Governmental Fund Statements

Interfund transactions for goods and services provided and used are reported as revenues and expenditures/expenses in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

M. PENSIONS

For purposes of measuring the net pension liability and pension expenses, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. POST-EMPLOYEMENT BENEFITS OTHER THAN PENSIONS (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the GemPlan and additions to/deductions from the GemPlan fiduciary net position have been determined on the same basis as they are reported by the GemPlan. For this purpose, the GemPlan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-bearing investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

2. CASH AND INVESTMENTS

Cash and cash equivalents are defined as those financial instruments which have a maturity date of three months or less from the date of acquisition.

The County maintains a cash pool that is available for use by all funds including fiduciary funds. The total carrying amount of deposits and investments as of September 30, 2022 was $23,940,889. Of that amount, $1,576,572 represented demand deposits and $22,364,317 represented investments in certificates of deposits, government backed securities, mortgage-backed securities, and the Idaho State Investment Pool. Of the total cash, $22,754,594 has been allocated to the governmental activities of the County.

Demand Accounts and Certificates of Deposits

The carrying amount of the County's demand accounts and certificates of deposit with financial institutions and cash on hand was $1,576,572 as of September 30, 2022. The bank balance was $1,447,145.

2. CASH AND INVESTMENTS (Continued)

Investments

The fair value of the County's investments at year end was $22,364,317.

At year end, the County had the following investments:

	Fair Value	< 1	1 - 5	>5	Rating	%
CD	$ 740,640	$ 495,098	$ 245,542	$ -	NA	3.3%
FFCB	1,088,036	-	385,490	702,546	AAA	4.9%
FHLB	3,552,954	-	1,504,006	2,048,948	AAA	15.9%
FHLMC	1,515,545	-	595,393	920,152	AAA	6.8%
FNMA	2,102,704	-	1,516,420	586,284	AAA	9.4%
US TREAS	415,841	199,455	216,386	-	AAA	1.8%
State Invest Pool	12,948,597	12,948,597	-	-	NA	57.9%
Total	$ 22,364,317	$ 13,643,150	$ 4,463,237	$ 4,257,930		100%

The investments in the LGIP are through the Idaho State Treasurer who provides the oversight of those monies. Monies held by the LGIP were held in the following investments: government agency notes, commercial paper, corporate bonds, money markets, U.S. treasury notes, Idaho repurchase agreements, and purchased accrued interest. All investments for the LGIP are collateralized with securities held by the LGIP's safekeeping agent in the LGIP's name. The investments held by the LGIP are carried at cost, which is not materially different than fair value (determined by the Idaho State Treasurer's office). The investments in the LGIP are subject to risk from market and interest rate fluctuations. The weighted average maturity at September 30, 2022 was 115 days.

Credit Risk

Lemhi County has a formal written investment policy that addresses credit risk. The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Interest Rate, Custodial, and Concentration of Credit Risk

Lemhi County does not have a formal written investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, that addresses custodial credit risk, or that addresses concentration of risk. The amount of deposits not covered by FDIC, SIPC insurance or collateralized at September 30, 2022 was $22,513,333. At September 30, 2022, County funds in the amount of $1,447,145 were collateralized with the Federal Reserve through US Bank.

2. CASH AND INVESTMENTS (Continued)

Fair Value Measurement

Fair value accounting guidance defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value guidance also establishes a fair value hierarchy that requires a government to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Based on the inputs used to determine fair value, a three-level hierarchy is used as follows:

- Level 1: fair value is determined using quoted prices (unadjusted) for identical assets or liabilities in active markets that the government can access at the measurement date.
- Level 2: fair value is determined using inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs are derived principally from or corroborated by observable market data.
- Level 3: fair value is determined using unobservable inputs for an asset or liability and requires the government to develop its own assumptions, based on the best information available in the circumstances, about the considerations market participants would use in pricing the asset or liability.

The following table represents the County's investments that are measured or disclosed at fair value on a recurring basis. The County does not have any financial assets that are measured at fair value on a non-recurring basis.

	Fair Value Hierarchy			
	Level 1	Level 2	Level 3	Total
Certificates of deposit	$ -	$ 740,640	$ -	$ 740,640
Governmental bond funds	8,675,080	-	-	8,675,080
	$ 8,675,080	$ 740,640	$ -	$ 9,415,720

The government bond funds are valued using quoted market prices. The certificates of deposits are investments in traded certificates of deposits, which are reported in concurrent investments, are based on quoted market prices for identical investments in an inactive market or similar investments in markets that are either active or inactive.

3. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2022 was as follows:

Governmental Activities	Balance 10-01-2021	Additions	Deletions	Balance 09-30-2022
Capital assets, not being depreciated				
Land	$ 925,738	$ -	$ -	$ 925,738
Construction in progress	6,236,969	195,475	-	6,432,444
Total capital assets, not being depreciated	7,162,707	195,475	-	7,358,182
Capital assets, being depreciated				
Buildings and improvements	5,757,493	70,059	-	5,827,552
Machinery and equipment	8,586,227	1,153,836	-	9,740,063
Infrastructure	13,067,071	-	-	13,067,071
Total capital assets, being depreciated	27,410,791	1,223,895	-	28,634,686
Less accumulated depreciation for				
Buildings and improvements	(3,403,646)	(100,875)	-	(3,504,521)
Machinery and equipment	(6,335,930)	(657,684)	-	(6,993,614)
Infrastructure	(7,115,971)	(368,929)	-	(7,484,900)
Total accumulated depreciation	(16,855,547)	(1,127,488)	-	(17,983,035)
Total capital assets, being depreciated, net	10,555,244	96,407	-	10,651,651
Governmental activity, capital assets, net	$ 17,717,951	$ 291,882	$ -	$ 18,009,833

Depreciation expense was charged to current function of the primary government as follows:

Governmental activities	
General government	$ 68,168
Public safety	166,425
Public works	712,918
Health, welfare, and sanitation	129,773
Parks and recreation	38,106
Conservation and economic development	12,098
Total governmental activities	$ 1,127,488

4. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2022, it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were $445,797 for the year ended June 30, 2022.

4. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the County's proportion was .0946798 percent.

For the year ended September 30, 2022, the County recognized pension expense/(revenue) of $920,476. At September 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 410,077	$ 16,645
Changes in assumptions or other inputs	607,972	-
Net difference between projected and actual earnings on pension plan investments	858,046	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	(66,523)	-
County contributions subsequent to the measurement date	129,251	-
Total	$ 1,938,823	$ 16,645

$129,251 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022, the beginning of the measurement period ended June 30, 2021 is 4.6 and 4.6 for the measurement period June 30,2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses/(revenue) as follows:

Year ended June 30:	
2022	$ 444,663
2023	482,724
2024	223,259
2025	708,805
Total	$ 1,859,451

4. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return (net of investment expenses)	6.35%
Net Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disable Tables, increased 38%
Disabled Members – Females Pub-2010 Disable Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The total pension liability as of June 30, 2022 is based on the results of an actuarial valuation date of July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are show below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

4. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2022.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0.00%	0.00%
Large Cap	18.00%	4.50%
Small/Mid Cap	11.00%	4.70%
International Equity	15.00%	4.50%
Emerging Markets Equity	10.00%	4.90%
Domestic Fixed	20.00%	(0.25)%
TIPS	10.00%	(0.30)%
Real Estate	8.00%	3.75%
Private Equity	8.00%	6.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$6,581,685	$3,729,207	$1,394,527

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

4. PENSION PLAN (Continued)

Payables to the pension plan

At September 30, 2022, the County reported payables to the defined benefit pension plan of $0 for legally required employer contributions and $0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

5. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County's defined benefit OPEB plan, GemPlan, provides OPEB for all permanent full-time general and public safety employees of the County. GemPlan is a single-employer defined benefit OPEB plan administered by Blue Cross.

Benefits Provided

GemPlan provides healthcare and dental benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the plan.

Employees Covered by Benefit Terms

As of September 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	-
Active employees entitled to but not receiving benefit payments	-
Active employees	83
	83

Contributions

The County uses a third-party to recalculate the required monthly contribution every year and requires retirees to pay the entire true cost that was calculated. For the year ended September 30, 2022, the County's average contribution rate was 7% of covered-employee payroll.

Total OPEB Liability

The County's total OPEB liability was measured as of October 1, 2021, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions

The total OPEB liability in the October 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%
Medical Cost Trend Rate	6.5% as of October 1, 2021 grading to 5.0% over 6 years

Mortality rates were based on the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale.

The actuarial assumptions are based on input from a variety of published sources of historical and projected future financial data. Each assumption was reviewed for reasonableness with the source information as well as for consistency with the other economic assumptions.

Plan Assets

The plan does not have any assets, therefore the long-term expected rate of return on OPEB plan investments is not applicable.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.5% which is the based on a tax-exempt, high-quality 20-year municipal bond index.

Changes in the Total OPEB Liability		Increase (Decrease) Total OPEB Liability
Total OPEB liability, beginning of year	$	212,248
Measurement year:		
Service cost		19,780
Interest cost		6,892
Assumption Changes		10,879
Differences between expected and actual		(56,139)
Benefit payments		(4,650)
Total OPEB liability, end of year	$	189,010

5. OTHER POST-EMPLOYMENT BENEFITS (Continued)

Assumption changes:

- The health care trend rates were changed to better anticipate short term and long term medical increases.
- The mortality tables were updated from the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2019 Generational Improvement Scale to the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Safety) with MP-2021 Generational Improvement Scale.
- The withdrawal rates were updated to reflect the latest experience study.
- The salary increase rates were updated to reflect the latest experience study.
- The inflation rate was changed from 2.5% to 2.00%.
- The discount rate was changed from 3.00% to 2.30%.

Sensitivity of the Total OPEB Liability to Changes in Discount rate and Medical Cost Trend Rates

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (1.3%) or 1% higher (3.3%) than the current rate:

Selected Discount Rate

	1% Decrease 1.3%	Discount Rate 2.3%	1% Increase 3.3%
Total OPEB liability (asset)	$205,380	$189,010	$173,781

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using medical cost trend rates that are 1% lower (6.5% decreasing to 5% over 6 years) and 1% higher (7.5% decreasing to 6% over 6 years) than the current medical cost trend rates:.

Selected Health Care Cost Trend Rates

	1% Decrease 5.5%	Medical Rate 6.50%	1% Increase 7.50%
Total OPEB liability (asset)	$165,790	$189,010	$216,969

OPEB Expense and Deferred Outflows of Resources

For the year ended September 30, 2022, the County recognized OPEB expense (revenue) of $(22,231). As of September 30, 2022, the County reported deferred outflow of resources of $3,643 related to employer contribution made after the measurement date of October 1, 2021 and before the reporting date of September 30, 2022. The deferred outflows will be recognized as a reduction of total OPEB liability in the year ending September 30, 2022.

6. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are, (until paid or made available to the employee or other beneficiary), solely the property and rights of the County, (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

7. LITIGATION AND CONTINGENT LIABILITIES

There are occasionally claims and lawsuits pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

8. LONG-TERM DEBT AND CAPITAL LEASES

Long-term Obligation Activity:

General long-term obligations reported by the County represent accrued liabilities for vacation pay, landfill closure and postclosure costs, and net pension liability. The County is also liable for the Steele Memorial Hospital bonded debt of $2,915,000 which is included as a liability on the Hospital's audited financial statements. During the year ending September 30, 2022, the following changes occurred in long-term debt:

Governmental activities	Balance 10-01-2021	Additions	Reductions	Balance 09-30-2022	Amounts due within one year
Compensated absences	$ 186,755	$ -	$ (14,129)	$ 172,626	$ 15,536
Landfill closure costs	385,000	-	-	385,000	-
OPEB liability	212,248	-	(23,238)	189,010	-
Net pension liability	(76,652)	3,805,859	-	3,729,207	-
Total governmental activities	$ 707,351	$ 3,805,859	$ (37,367)	$ 4,475,843	$ 15,536

9. CLOSURE AND POSTCLOSURE CARE COSTS

Idaho IDAPA 16, Title 01, Chapter 6 and federal regulations require county governments to place a final cover on its solid waste landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste.

Lemhi County Landfill

The Lemhi County landfill was site certified in 1995 and opened for waste placement. The landfill is presently accepting waste from Lemhi and Custer Counties and has a life expectancy of 150 years. The current section of the landfill consists of 14 cells. The County is currently using cells 12, 13, and 14 concurrently.

The site is a class D approved landfill located in an arid environment with no adjacent development. As each cell is filled, the top cover is placed and seeded as a final cover. The character of the terrain is favorable to long-term containment and no spread of environmental contamination is anticipated. Test wells are in place to monitor, (favorable to the present), subsurface activity.

Estimates of closure costs are $2,825 per year to be incurred in each cell immediately at closure. Total closure and monitoring costs are not expected to exceed $423,750 for closure and $255,000 for post-closure for the entire landfill, so yearly costs are nominal.

Lemhi County is not funding the future landfill costs, except through current-year budgets. Interpretation of existing rules and regulations by county officials supports the non-funding approach. The County may, however, find that funding practices may be inadequate or that additional costs of closure and postclosure care may exceed those expected. In addition, changes in applicable laws, technology or interpretations thereof may require increased or additional future charges for landfill use, or from taxation.

The nominal annual cost projections are not amortized herein.

10. RESTRICTED FUND BALANCES/NET POSITION

There were no fund balances or net position restricted at year end.

11. RELATED PARTY TRANSACTIONS

The County has not been directly involved in related party transactions that would violate the Idaho Code or Federal Regulations.

12. MATERIAL VIOLATION OF FINANCE-RELATED LEGAL AND CONTRACTUAL PROVISIONS

There are no known violations of direct finance-related legal and contractual provisions.

13. RISK MANAGEMENT

The County is exposed to various risks related to torts; theft of, damage to, and destruction of assets, errors and omissions, and natural disasters. The County's risk management program encompasses various means of protecting the County against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers.

14. EXPENDITURE BUDGET VIOLATIONS

There were no expenditure budget violations during the 2021 – 2022 fiscal year.

15. NEGATIVE CASH, DEFICITS AND INTERFUND TRANSACTIONS

There were no funds with deficit fund balances or negative cash at September 30, 2022.

16. INTERFUND TRANSFERS

There were no interfund transfers for the year ended September 30, 2022.

17. CONDUIT DEBT

Steele Memorial Hospital Construction Project and Series 2011 General Obligation Bonds:

Basis of accounting: Steele Memorial Hospital is an enterprise fund. Revenues and expenses are recognized on the accrual basis using the economic resources measurement focus.

Assets limited as to use: as reported in the component unit financial statements include cash and cash equivalents held in trust by Lemhi County under an indenture agreement related to the construction project. These cash and cash equivalents are invested with the State of Idaho Investment Pool. The County also maintains two disbursement accounts to which funds are transferred from the pooled investment accounts as construction and bond sinking obligations come due. Assets limited as to use that are available for obligations classified as current liabilities are reported in current assets.

General obligation bonds: General Obligation Refunding Bonds, Series 2021, (the Refunding Bonds), were issued by Lemhi County in the amount of $3,415,000. The bond proceeds were used to refund the Steele Memorial Hospital Project, General Obligation Refunding Bonds, Series 2011. The Series 2011 bonds were used to refund the Steele Memorial Hospital Project, General Obligation Bonds, Series 2003. Through September 2027, annual principal installments ranging from $500,000 to $640,000 are required, plus semiannual interest payments ranging from 5%.

In conjunction with the bond issuance, the Board of Commissioners of Lemhi County and the Board of Trustees of the Hospital executed a Memorandum of Understanding, (the Memorandum). The Memorandum states the debt service obligation on the bonds will be funded from four sources. The Foundation anticipates receiving grant funds. The Hospital anticipates benefit of reimbursable depreciation and interest costs from the facility and the corresponding bond interest costs on the Hospital's cost reports. The County and the Hospital have agreed that no more than 60% of this benefit may be used for debt service. Amounts from Hospital operations may be budgeted for debt service upon approval by the County. Lastly, the County shall levy and cause to be levied annually upon all taxable property within the limits of the County, in addition to all other authorized taxes and assessments, a tax or assessment sufficient to meet the debt service payments. Ultimately, the full faith and credit and all taxable property in Lemhi County are pledged as security on the Refunding Bonds.

17. CONDUIT DEBT (continued)

Scheduled principal and interest repayments on the general obligation refunding bonds series 2021 are as follows:

	Principal	Interest	Total
2023	$ 530,000	$ 145,750	$ 675,750
2024	550,000	119,250	669,250
2025	585,000	91,750	676,750
2026	610,000	62,500	672,500
2027	640,000	32,000	672,000
Total	$ 2,915,000	$ 451,250	$ 3,366,250

18. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of this report. There are no known subsequent events that will have a material impact on the operation of the County.

19. RESTATED FUND BALANCE – AIRPORT FUND

Prior to October 1, 2021, Lemhi County Airport was reported separately as a component unit of Lemhi County. Starting with October 1, 2021, the County combined the assets of the Lemhi County Airport with the County's Airport special revenue fund. All airport operations are now accounted for under the County directly. This combining of assets resulted in the restatement of the beginning fund balance and net position of $233,342 and $8,804,510 respectively.

REQUIRED SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
GENERAL FUND
For the year ended September 30, 2022

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ 1,833,517	$ 1,833,517	$ 1,863,777
Fees and fines	-	-	-
Licenses and permits	96,300	96,300	157,002
Intergovernmental	2,099,534	2,099,534	2,457,959
Charges for services	287,523	287,523	311,181
Investment earnings	175,000	175,000	172,551
Miscellaneous	81,000	81,000	146,229
TOTAL REVENUES	4,572,874	4,572,874	5,108,699
EXPENDITURES			
Current:			
General government	2,188,184	2,188,184	1,970,067
Public safety	2,616,996	2,616,996	2,232,572
Public works	-	-	-
Health, welfare and sanitation	55,657	55,657	52,187
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	197,424	197,424	140,339
TOTAL EXPENDITURES	5,058,261	5,058,261	4,395,165
Excess (deficiency) of revenues over expenditures	(485,387)	(485,387)	713,534
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	2,500
Net change in fund balances	(485,387)	(485,387)	716,034
Fund Balances, October 1, 2021	5,873,218	5,873,218	5,873,218
FUND BALANCES, SEPTEMBER 30, 2022	$ 5,387,831	$ 5,387,831	$ 6,589,252

	GAAP DIFFERENCES		GAAP BASIS
	$ 6,191	$	1,869,968
	-		-
	-		157,002
	(128,068)		2,329,891
	-		311,181
	(1,195,902)		(1,023,351)
	427		146,656
	(1,317,352)		3,791,347
	82,235		2,052,302
	5,976		2,238,548
	-		-
	229		52,416
	-		-
	-		-
	-		-
	-		-
	-		-
	(88,440)		51,899
	-		4,395,165
	(1,317,352)		(603,818)
	-		-
	-		-
	-		-
	-		-
	-		2,500
	(1,317,352)		(601,318)
	233,647		6,106,865
	$ (1,083,705)	$	5,505,547

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ROAD AND BRIDGE
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	4,000	4,000	6,212
Intergovernmental	2,500,000	2,500,000	3,532,690
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	2,000	2,000	68,484
TOTAL REVENUES	2,506,000	2,506,000	3,607,386
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	2,231,374	2,231,374	1,670,802
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	530,000	530,000	511,372
TOTAL EXPENDITURES	2,761,374	2,761,374	2,182,174
Excess (deficiency) of revenues over expenditures	(255,374)	(255,374)	1,425,212
OTHER FINANCING SOURCES (USES)			
Proceeds from capital leases	-	-	-
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(255,374)	(255,374)	1,425,212
Fund Balances, October 1, 2021	10,880,719	10,880,719	10,880,719
FUND BALANCES, SEPTEMBER 30, 2022	$ 10,625,345	$ 10,625,345	$ 12,305,931

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	6,212
(27,877)	3,504,813
-	-
-	-
24,170	92,654
(3,707)	3,603,679
-	-
-	-
151,687	1,822,489
-	-
-	-
-	-
-	-
-	-
-	-
(70,159)	441,213
81,528	2,263,702
(85,235)	1,339,977
-	-
-	-
-	-
-	-
-	-
-	-
-	-
(85,235)	1,339,977
451,415	11,332,134
$ 366,180	$ 12,672,111

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
AIRPORT
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	263,500	263,500	211,186
Charges for services	356,397	356,397	612,000
Investment earnings	-	-	-
Miscellaneous	1,700	1,700	1,142
TOTAL REVENUES	621,597	621,597	824,328
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	765,397	765,397	830,216
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	67,000	67,000	-
TOTAL EXPENDITURES	832,397	832,397	830,216
Excess (deficiency) of revenues over expenditures	(210,800)	(210,800)	(5,888)
OTHER FINANCING SOURCES (USES)			
Other Sources	-	-	-
Transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(210,800)	(210,800)	(5,888)
Fund Balances, Oct. 1, 2021	244,369	244,369	244,369
FUND BALANCES, SEPTEMBER 30, 2022	$ 33,569	$ 33,569	$ 238,481

	GAAP DIFFERENCES		GAAP BASIS
	$ -	$	-
	-		-
	-		-
	10,000		221,186
	17,000		629,000
	-		-
	-		1,142
	27,000		851,328
	-		-
	-		-
	(225,898)		604,318
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	195,475		195,475
	(30,423)		799,793
	57,423		51,535
	-		-
	-		-
	-		-
	-		-
	57,423		51,535
	-		244,369
	$ 57,423	$	295,904

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
SOLID WASTE
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	60,000	60,000	108,791
Charges for services	726,804	726,804	784,091
Investment earnings	-	-	-
Miscellaneous	1,000	1,000	559
TOTAL REVENUES	787,804	787,804	893,441
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	631,074	631,074	596,212
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	260,000	260,000	264,762
TOTAL EXPENDITURES	891,074	891,074	860,974
Excess (deficiency) of revenues over expenditures	(103,270)	(103,270)	32,467
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(103,270)	(103,270)	32,467
Fund Balances, October 1, 2021	549,853	549,853	549,853
FUND BALANCES, SEPTEMBER 30, 2022	$ 446,583	$ 446,583	$ 582,320

GAAP DIFFERENCES	GAAP BASIS
$ -	$ -
-	-
-	-
-	108,791
(22,670)	761,421
-	-
330,697	331,256
308,027	1,201,468
-	-
-	-
-	-
23,105	619,317
-	-
-	-
-	-
-	-
-	-
307,592	572,354
330,697	1,191,671
(22,670)	9,797
-	-
-	-
-	-
-	-
-	-
-	-
(22,670)	9,797
-	549,853
$ (22,670)	$ 559,650

LEMHI COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH BUDGET TO GAAP DIFFERENCES)
ARPA
For the year ended September 30, 2022

	BUDGETED AMOUNTS		BUDGETARY
	ORIGINAL	FINAL	BASIS
REVENUES			
Property taxes	$ -	$ -	$ -
Fees and fines	-	-	-
Licenses and permits	-	-	-
Intergovernmental	-	-	9,499
Charges for services	-	-	-
Investment earnings	-	-	-
Miscellaneous	-	-	-
TOTAL REVENUES	-	-	9,499
EXPENDITURES			
Current:			
General government	779,576	779,576	436,528
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	779,576	779,576	436,528
Excess (deficiency) of revenues over expenditures	(779,576)	(779,576)	(427,029)
OTHER FINANCING SOURCES (USES)			
Other sources	-	-	-
Other uses	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES AND (USES)	-	-	-
SPECIAL ITEM			
Proceeds from sale of capital assets	-	-	-
Net change in fund balances	(779,576)	(779,576)	(427,029)
Fund Balances, October 1, 2021	-	-	-
FUND BALANCES, SEPTEMBER 30, 2022	$ (779,576)	$ (779,576)	$ (427,029)

	GAAP DIFFERENCES		GAAP BASIS
	$ -	$	-
	-		-
	-		-
	427,029		436,528
	-		-
	-		-
	-		-
	427,029		436,528
	(70,059)		366,469
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	70,059		70,059
	-		436,528
	427,029		-
	-		-
	-		-
	-		-
	-		-
	-		-
	-		-
	427,029		-
	-		-
$	427,029	$	-

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2022

1. The legally adopted budget for Lemhi County – State of Idaho is based on the cash basis of accounting. Adjustments to the modified accrual basis of accounting are listed as GAAP differences.

2. Debt payments are reclassified from general operating expense to show principal and interest portions of cash payments.

3. Higher operating expenses may be reflected on the GAAP basis if equipment was purchased in the previous year with a partial payment budgeted in the previous year and an account payable booked to reflect the final payment in the current year's budget.

4. Capital outlays that do not meet the capitalization policy levels are reclassified out of capital outlay and into another expenditure.

5. The budget was not amended during the 2022 fiscal year.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Employer's portion of net pension liability	Employer's proportionate share of the net pension liability	Employer's covered employee payroll	Employer's proportional share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	0.1089436%	$ 1,434,610	$ 3,040,735	47.18%	91.38%
2016	0.1074295%	$ 2,177,761	$ 3,102,406	70.20%	87.26%
2017	0.1097228%	$ 1,724,654	$ 3,270,406	52.74%	90.68%
2018	0.1052869%	$ 1,553,000	$ 3,367,075	46.12%	91.69%
2019	0.1040051%	$ 1,187,189	$ 3,498,331	33.94%	93.79%
2020	0.0986835%	$ 2,291,561	$ 3,488,304	65.69%	88.22%
2021	0.0970550%	$ (76,652)	$ 3,580,751	-2.14%	100.36%
2022	0.0946798%	$ 3,729,207	$ 3,703,956	100.68%	83.09%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS
PERSI - BASE PLAN
Last 10 Fiscal Years*

	PERSI BASE PLAN				
Fiscal Year	Statutorily Required Contribution	Contribution in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	$ 349,539	$ 349,539	$ -	$ 3,040,735	11.50%
2016	$ 357,968	$ 357,968	$ -	$ 3,131,291	11.43%
2017	$ 376,539	$ 376,539	$ -	$ 3,225,336	11.67%
2018	$ 386,383	$ 386,383	$ -	$ 3,385,744	11.41%
2019	$ 406,011	$ 406,011	$ -	$ 3,516,216	11.55%
2020	$ 420,930	$ 420,930	$ -	$ 3,492,407	12.05%
2021	$ 430,851	$ 430,851	$ -	$ 3,575,188	12.05%
2022	$ 479,510	$ 479,510	$ -	$ 3,979,500	12.05%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30.

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
PERSI – BASE PLAN
For the Year Ended September 30, 2022

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2022. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2022
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	100+ years
Asset valuation method	Fair Market value
Actuarial assumptions:	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of investment expenses

SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2022

	AMBULANCE	DISTRICT COURT	COUNTY FAIR
ASSETS			
Cash - County Treasurer	$ 1,381,700	$ 332,132	$ 20,876
Taxes receivable	-	4,828	1,804
Accounts receivable	48,955	122,559	-
Prepaid expenses	-	-	-
TOTAL ASSETS	1,430,655	459,519	22,680
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 1,430,655	$ 459,519	$ 22,680
LIABILITIES			
Warrants payable	$ 35,756	$ 13,660	$ -
Due to other funds	-	-	-
TOTAL LIABILITIES	35,756	13,660	-
DEFERRED INFLOWS			
Revenue unavailable for use	21,558	4,356	1,628
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	1,373,341	441,503	21,052
Unassigned	-	-	-
TOTAL FUND BALANCES	1,373,341	441,503	21,052
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 1,430,655	$ 459,519	$ 22,680

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2022

	HEALTH DISTRICT	HISTORICAL SOCIETY	INDIGENT
ASSETS			
Cash - County Treasurer	$ 8,472	$ -	$ 300,155
Taxes receivable	1,012	-	1,226
Accounts receivable	-	-	-
Prepaid expenses	-	-	-
TOTAL ASSETS	9,484	-	301,381
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 9,484	$ -	$ 301,381
LIABILITIES			
Warrants payable	$ -	$ -	$ 1,886
Due to other funds	-	-	-
TOTAL LIABILITIES	-	-	1,886
DEFERRED INFLOWS			
Revenue unavailable for use	915	-	1,107
FUND BALANCES			
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	8,569	-	298,388
Unassigned	-	-	-
TOTAL FUND BALANCES	8,569	-	298,388
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 9,484	$ -	$ 301,381

REVALUATION	TORT	WEEDS	DRUG COURT	FUEL REDUCTION
$ 104,615	$ 24,210	$ 61,696	$ 47,854	$ 4,717
5,931	2,286	2,357	-	-
-	-	-	-	-
-	-	-	-	-
110,546	26,496	64,053	47,854	4,717
-	-	-	-	-
$ 110,546	$ 26,496	$ 64,053	$ 47,854	$ 4,717
$ 4,991	$ -	$ 6,779	$ 337	$ 79
-	-	-	-	-
4,991	-	6,779	337	79
5,353	2,064	2,128	-	-
-	-	-	-	-
-	-	-	-	-
100,202	24,432	55,146	47,517	4,638
-	-	-	-	-
100,202	24,432	55,146	47,517	4,638
$ 110,546	$ 26,496	$ 64,053	$ 47,854	$ 4,717

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2022

	911 ENHANCED FUND	COUNTY COURT FACILITIES	CRAIG WYDEN TITLE III
ASSETS			
Cash - County Treasurer	$ 177,231	$ 502,852	$ 440,186
Taxes receivable	-	-	-
Accounts receivable	1,357	-	-
Prepaid expenses	8,535	-	-
TOTAL ASSETS	187,123	502,852	440,186
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 187,123	$ 502,852	$ 440,186
LIABILITIES			
Warrants payable	$ 2,649	$ -	$ -
Due to other funds	-	-	-
TOTAL LIABILITIES	2,649	-	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
FUND BALANCES			
Nonspendable	8,535	-	-
Restricted	-	-	-
Assigned	175,939	502,852	440,186
Unassigned	-	-	-
TOTAL FUND BALANCES	184,474	502,852	440,186
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 187,123	$ 502,852	$ 440,186

COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT	SNOWMOBILE FUND	PROBATION OFFICER	WATERWAYS
$ 2,813	$ 33,834	$ -	$ 25,405	$ -	$ 45,301
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,813	33,834	-	25,405	-	45,301
-	-	-	-	-	-
$ 2,813	$ 33,834	$ -	$ 25,405	$ -	$ 45,301
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,813	33,834	-	25,405	-	45,301
-	-	-	-	-	-
2,813	33,834	-	25,405	-	45,301
$ 2,813	$ 33,834	$ -	$ 25,405	$ -	$ 45,301

LEMHI COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - GOVERNMENTAL FUND TYPES
NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2022

	WORKMAN'S COMP/COMM. SERVICE	REVOLVING WEED FUND	TOTALS
ASSETS			
Cash - County Treasurer	$ 17,650	$ 218,471	$ 3,750,170
Taxes receivable	-	-	19,444
Accounts receivable	-	5,880	178,751
Prepaid expenses	-	-	8,535
TOTAL ASSETS	17,650	224,351	$ 3,956,900
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OU	$ 17,650	$ 224,351	$ 3,956,900
LIABILITIES			
Warrants payable	$ -	$ 7,328	$ 73,465
Due to other funds	-	-	-
TOTAL LIABILITIES	-	7,328	73,465
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	39,109
FUND BALANCES			
Nonspendable	-	-	8,535
Restricted	-	-	-
Assigned	17,650	217,023	3,835,791
Unassigned	-	-	-
TOTAL FUND BALANCES	17,650	217,023	3,844,326
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	$ 17,650	$ 224,351	$ 3,956,900

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	AMBULANCE	DISTRICT COURT	COUNTY FAIR	HEALTH DISTRICT
REVENUES				
Taxes	$ -	$ 241,440	$ 90,173	$ 53,801
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	214,647	16	10
Charges for services	275,011	16,092	-	-
Fines and forfeitures	-	34,416	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	275,011	506,595	90,189	53,811
EXPENDITURES				
General government	-	-	-	-
Public safety	200,794	307,614	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	56,050
Parks and recreation	-	-	96,330	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	88,370	-	-	-
TOTAL EXPENDITURES	289,164	307,614	96,330	56,050
Excess (deficiency) of revenues over expenditures	(14,153)	198,981	(6,141)	(2,239)
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	(14,153)	198,981	(6,141)	(2,239)
Fund Balances, October 1, 2021	1,387,494	242,522	27,193	10,808
FUND BALANCES, September 30, 2022	$ 1,373,341	$ 441,503	$ 21,052	$ 8,569

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	HISTORICAL SOCIETY	INDIGENT	REVALUATION	TORT
REVENUES				
Taxes	$ -	$ 67,461	$ 303,103	$ 113,267
Licenses and permits	-	-	-	-
Intergovernmental revenues	11,000	47,864	55	21
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	375	-
TOTAL REVENUES	11,000	115,325	303,533	113,288
EXPENDITURES				
General government	-	-	331,644	118,584
Public safety	-	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	133,277	-	-
Parks and recreation	11,000	-	-	-
Education	-	-	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	11,000	133,277	331,644	118,584
Excess (deficiency) of revenues over expenditures	-	(17,952)	(28,111)	(5,296)
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	-	(17,952)	(28,111)	(5,296)
Fund Balances, October 1, 2021	-	316,340	128,313	29,728
FUND BALANCES, September 30, 2022	$ -	$ 298,388	$ 100,202	$ 24,432

WEEDS	DRUG COURT	FUEL REDUCTION	911 ENHANCED	COUNTY COURT FACILITIES	CRAIG WYDEN TITLE III
$ 116,601	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
21	-	-	37,230	-	87,203
9,856	(230)	-	127,030	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,595	-	25,000	-	2,290	-
131,073	(230)	25,000	164,260	2,290	87,203
-	-	-	-	-	-
-	-	-	148,183	-	26,020
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
134,934	-	49,974	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
134,934	-	49,974	148,183	-	26,020
(3,861)	(230)	(24,974)	16,077	2,290	61,183
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(3,861)	(230)	(24,974)	16,077	2,290	61,183
59,007	47,747	29,612	168,397	500,562	379,003
$ 55,146	$ 47,517	$ 4,638	$ 184,474	$ 502,852	$ 440,186

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUND TYPES - NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2022

	COURT INTERLOCK DEVICE	JUNIOR COLLEGE	RANGE IMPROVEMENT	SNOWMOBILE FUND
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	6,554
Intergovernmental revenues	345	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Miscellaneous and contributions	-	-	-	-
TOTAL REVENUES	345	-	-	6,554
EXPENDITURES				
General government	-	-	-	-
Public safety	255	-	-	-
Public works	-	-	-	-
Health, welfare and sanitation	-	-	-	-
Parks and recreation	-	-	-	1,733
Education	-	4,650	-	-
Conservation and economic development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	255	4,650	-	1,733
Excess (deficiency) of revenues over expenditures	90	(4,650)	-	4,821
OTHER FINANCIAL SOURCES (USES)				
Other sources (uses)	-	-	-	-
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	90	(4,650)	-	4,821
Fund Balances, October 1, 2021	2,723	38,484	-	20,584
FUND BALANCES, September 30, 2022	$ 2,813	$ 33,834	$ -	$ 25,405

PROBATION OFFICER	WATERWAYS	WORKMAN'S COMP/COMM. SERVICE	REVOLVING WEED FUND	TOTALS
$ -	$ -	$ -	$ -	$ 985,846
-	5,500	-	-	12,054
-	-	-	-	398,412
-	-	-	204,464	632,223
-	-	-	-	34,416
-	-	-	-	-
-	-	584	-	32,844
-	5,500	584	204,464	2,095,795
-	-	-	-	450,228
-	-	-	-	682,866
-	-	-	-	-
-	-	-	-	189,327
-	3,265	-	-	112,328
-	-	-	-	4,650
-	-	-	165,232	350,140
				-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	88,370
-	3,265	-	165,232	1,877,909
-	2,235	584	39,232	217,886
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	2,235	584	39,232	217,886
-	43,066	17,066	177,791	3,626,440
$ -	$ 45,301	$ 17,650	$ 217,023	$ 3,844,326

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2022

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ASSETS			
Cash - County Treasurer	$ -	$ 102,213	$ 3
Receivables	-	-	-
TOTAL ASSETS	-	102,213	3
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ -	$ 102,213	$ 3
LIABILITIES			
Negative cash	$ -	$ -	$ -
Warrants payable	-	25,147	-
Due to other funds	-	-	-
TOTAL LIABILITIES	-	25,147	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	-	77,066	3
TOTAL NET POSITION	-	77,066	3
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ -	$ 102,213	$ 3

INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST	COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST
$ -	$ -	$ 814,479	$ 31,426	$ -
-	-	7,367	-	-
-	-	821,846	31,426	-
-	-	-	-	-
$ -	$ -	$ 821,846	$ 31,426	$ -
$ -	$ -	$ -	$ -	$ -
-	-	-	3,593	-
-	-	-	-	-
-	-	-	3,593	-
-	-	-	-	-
-	-	-	-	-
-	-	821,846	27,833	-
-	-	821,846	27,833	-
$ -	$ -	$ 821,846	$ 31,426	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2022

	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
ASSETS			
Cash - County Treasurer	$ 33,770	$ 23,623	$ -
Receivables	-	-	-
TOTAL ASSETS	33,770	23,623	-
DEFERRED OUTFLOWS	-	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ 33,770	$ 23,623	$ -
LIABILITIES			
Negative cash	$ -	$ -	$ -
Warrants payable	404	-	-
Due to other funds	-	-	-
TOTAL LIABILITIES	404	-	-
DEFERRED INFLOWS			
Revenue unavailable for use	-	-	-
NET POSITION			
Restricted net position	-	-	-
Unrestricted net position	33,366	23,623	-
TOTAL NET POSITION	33,366	23,623	-
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 33,770	$ 23,623	$ -

GRANT TRUST	CATASTROPHIC REPAYMENT TRUST	ALTERNATE MOBILITY/ TRANSP TRUST	WOLF STUDY TRUST	TAX SALE EXCESS TRUST
$ -	$ 535	$ 13,337	$ -	$ -
-	-	-	-	-
-	535	13,337	-	-
-	-	-	-	-
$ -	$ 535	$ 13,337	$ -	$ -
$ -	$ -	$ -	$ -	$ -
-	535	-	-	-
-	-	-	-	-
-	535	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	13,337	-	-
-	-	13,337	-	-
$ -	$ 535	$ 13,337	$ -	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF NET POSITION -
FIDUCIARY FUND TYPES
PRIVATE PURPOSE TRUST FUNDS
September 30, 2022

	SANTA FOR SENIORS	TOTALS
ASSETS		
Cash - County Treasurer	$ 232	$ 1,019,618
Receivables	-	7,367
TOTAL ASSETS	232	1,026,985
DEFERRED OUTFLOWS	-	-
TOTAL ASSETS AND DEFERRED OUTLOWS	$ 232	$ 1,026,985
LIABILITIES		
Negative cash	$ -	$ -
Warrants payable	-	29,679
Due to other funds	-	-
TOTAL LIABILITIES	-	29,679
DEFERRED INFLOWS		
Revenue unavailable for use	-	-
NET POSITION		
Restricted net position	-	-
Unrestricted net position	232	997,306
TOTAL NET POSITION	232	997,306
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 232	$ 1,026,985

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LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2022

	MOTOR VEHICLE TRUST	AUDITOR TRUST	DRIVERS' LICENSE TRUST
ADDITIONS			
Taxes	$ -	$ 282	$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	6,230	-
Charges for services	-	13,698	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	328,771	-
Transfers in	-	-	-
TOTAL ADDITIONS	-	348,981	-
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	390,886	-
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	390,886	-
Excess (deficiency) of additions over deductions	-	(41,905)	-
Net Position, October 1, 2021	-	118,971	3
NET POSITION, September 30, 2022	$ -	$ 77,066	$ 3

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2022

	INDIGENT DONATION TRUST	HOSPITAL BOND PROJECT TRUST	HOSPITAL BOND PAYMENT TRUST
ADDITIONS			
Taxes	$ -	$ -	$ 335,926
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	63
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	52
Miscellaneous and contributions	-	-	332,000
Transfers in	-	-	-
TOTAL ADDITIONS	-	-	668,041
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	671,199
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	-	671,199
Excess (deficiency) of additions over deductions	-	-	(3,158)
Net Position, October 1, 2021	-	-	825,004
NET POSITION, September 30, 2022	$ -	$ -	$ 821,846

COURT TRUST DISTRICT COURT	ECONOMIC DEVELOPMENT TRUST	DRUG ENFORCEMENT TRUST	PARENT PROJECT TRUST	KLT FOUNDATION TRUST
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
21,404	-	-	-	-
-	-	-	-	-
-	-	12,799	-	-
-	-	-	-	-
21,404	-	12,799	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	6,100	2,308	-
-	-	-	-	-
-	-	6,100	2,308	-
21,404	-	6,699	(2,308)	-
6,429	-	26,667	25,931	-
$ 27,833	$ -	$ 33,366	$ 23,623	$ -

LEMHI COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2022

	GRANT TRUST	CATASTROPHIC REPAYMENT TRUST	ALTERNATE MOBILITY/ TRANSP TRUST
ADDITIONS			
Taxes	$ -	$ -	$ -
Licenses and permits	-	-	-
Intergovernmental revenues	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment interest	-	-	-
Miscellaneous and contributions	-	-	10,000
Transfers in	-	-	-
TOTAL ADDITIONS	-	-	10,000
DEDUCTIONS			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health, welfare and sanitation	-	-	-
Parks and recreation	-	-	-
Education	-	-	-
Conservation and economic development	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Capital outlay	-	-	-
Trust remittance	-	-	24,602
Transfers out	-	-	-
TOTAL DEDUCTIONS	-	-	24,602
Excess (deficiency) of additions over deductions	-	-	(14,602)
Net Position, October 1, 2021	-	-	27,939
NET POSITION, September 30, 2022	$ -	$ -	$ 13,337

WOLF STUDY TRUST	TAX SALE EXCESS TRUST	SANTA FOR SENIORS	TOTALS
$ -	$ -	$ -	$ 336,208
-	-	-	-
-	-	-	6,293
-	-	-	13,698
-	-	-	21,404
-	-	-	52
-	-	-	683,570
-	-	-	-
-	-	-	1,061,225
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	1,095,095
-	-	-	-
-	-	-	1,095,095
-	-	-	(33,870)
-	-	232	1,031,176
$ -	$ -	$ 232	$ 997,306

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OTHER SUPPLEMENTARY INFORMATION

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
Clerk/Auditor			
Salary - officer	$ 71,993	$ 71,993	$ -
Salary - deputies	66,404	64,228	2,176
Total A	138,397	136,221	2,176
Benefits	43,402	42,458	944
Travel	4,500	3,767	733
Supplies	2,000	1,418	582
Utilities	-	-	-
Professional services	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Subscriptions	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total B	49,902	47,643	2,259
Department totals	188,299	183,864	4,435
Assessor			
Salary - officer	71,993	71,993	-
Salary - deputy	86,453	85,373	1,080
Total A	158,446	157,366	1,080
Benefits	60,172	56,702	3,470
Travel	4,500	4,138	362
Supplies	1,800	1,512	288
Utilities	-	-	-
Postage	-	-	-
Capital outlay	-	-	-
Total B	66,472	62,352	4,120
Department totals	$ 224,918	$ 219,718	$ 5,200

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Treasurer/Tax Collector			
Salary - officer	$ 71,993	$ 71,993	$ -
Salary - deputies	110,822	111,059	(237)
Total A	182,815	183,052	(237)
Benefits	62,104	60,472	1,632
Travel	5,300	4,375	925
Supplies	3,100	2,083	1,017
Utilities	-	-	-
Repairs and maintenance	-	-	-
Dues and memberships	-	-	-
Postage	-	-	-
Printing	-	-	-
Subscriptions	-	-	-
Contracts	-	-	-
Miscellaneous	500	96	404
Public administrator	-	-	-
Capital outlay	-	-	-
Total B	71,004	67,026	3,978
Department Totals	253,819	250,078	3,741
Commissioners			
Salary - commissioners	96,876	96,876	-
Total A	96,876	96,876	-
Benefits	23,215	22,454	761
Travel	-	-	-
Supplies	-	-	-
Utilities	-	-	-
Contingency account	-	-	-
Dues and memberships	-	-	-
Publications	-	-	-
Miscellaneous	5,500	3,697	1,803
Total B	28,715	26,151	2,564
Department Totals	$ 125,591	$ 123,027	$ 2,564

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Sheriff			
Salary - officer	$ 71,993	$ 71,993	$ -
Salary - deputies	551,027	521,934	29,093
Total A	623,020	593,927	29,093
Benefits	203,079	194,010	9,069
Highway safety grant	215,000	106,328	108,672
Travel	4,000	1,407	2,593
Supplies	14,500	13,866	634
Utilities	5,300	4,595	705
Vehicles	64,600	71,163	(6,563)
Repairs and maintenance	1,000	454	546
Professional services	-	-	-
Rent/lease vehicles	-	-	-
Weapons/ammunition	10,000	7,446	2,554
Miscellaneous	33,000	25,819	7,181
Contracts - Ilets	5,500	3,973	1,527
Uniforms	3,000	1,567	1,433
Education - other	4,200	1,542	2,658
Capital - vehicles	32,500	33,375	(875)
Capital outlay	2,500	1,152	1,348
Total B	598,179	466,697	131,482
Department Totals	1,221,199	1,060,624	160,575
Building and Grounds			
Salary - employee, full-time	73,382	73,382	-
Total A	73,382	73,382	-
Benefits	30,749	30,749	-
Supplies	8,500	9,430	(930)
Utilities	67,000	56,017	10,983
Repairs and maintenance	25,000	17,526	7,474
Miscellaneous	1,000	1,103	(103)
Contract labor	5,000	555	4,445
Capital outlay	100,000	66,348	33,652
Total B	237,249	181,728	55,521
Department Totals	$ 310,631	$ 255,110	$ 55,521

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Prosecuting Attorney			
Salary - officer	$ 114,632	$ 114,631	$ 1
Salary - deputy	82,157	82,145	12
Total A	196,789	196,776	13
Benefits	65,546	64,604	942
Travel	4,000	2,162	1,838
Supplies	5,980	5,550	430
Utilities	4,500	4,522	(22)
Contracts - other	-	-	-
Contingency account	5,000	2,224	2,776
Computer software	-	-	-
Miscellaneous	3,000	2,864	136
Rent	4,800	4,800	-
Capital outlay	-	-	-
Total B	92,826	86,726	6,100
Department Totals	289,615	283,502	6,113
Jail Administration			
Salary - deputies	832,813	715,543	117,270
Salary - grants	-	-	-
Total A	832,813	715,543	117,270
Benefits	284,276	247,798	36,478
Jail food	98,000	62,671	35,329
Clothing and medical	21,250	8,218	13,032
Supplies	28,500	26,133	2,367
Maintenance	-	-	-
Board - out of County	1,000	-	1,000
Miscellaneous	17,000	8,487	8,513
Capital - equipment	5,900	4,824	1,076
Capital - vehicles	-	-	-
Total B	455,926	358,131	97,795
Department Totals	$ 1,288,739	$ 1,073,674	$ 215,065

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Adult/Juvenile Probation			
Salary - deputies	$ 54,000	$ 54,000	$ -
Salary - grants	72,447	35,986	36,461
Salary - JPO assistant	-	-	-
Total A	126,447	89,986	36,461
Benefits	48,548	34,168	14,380
State block funds	-	-	-
Travel	4,000	1,225	2,775
Education	2,500	-	2,500
Utilities	2,500	1,106	1,394
Supplies	4,000	1,774	2,226
Miscellaneous	12,300	7,750	4,550
Total B	73,848	46,023	27,825
Department Totals	200,295	136,009	64,286
Coroner			
Salary - coroner	13,770	13,770	-
Total A	13,770	13,770	-
Benefits	10,487	10,476	11
Dues and memberships	6,400	3,340	3,060
Miscellaneous	5,000	3,284	1,716
Laboratory expenses	-	-	-
Autopsies	20,000	21,317	(1,317)
Jury and witnesses	-	-	-
Capital - vehicles	-	229	(229)
Total B	41,887	38,646	3,241
Department Totals	$ 55,657	$ 52,416	$ 3,241

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Emergency Services			
Salary - supervisor	$ 48,060	$ 48,060	$ -
Total A	48,060	48,060	-
Personnel benefits	17,355	17,051	304
State unemployment	-	-	-
Terrorism grant	-	-	-
Additional compensation (FEMA)	-	-	-
COVID 19 grant	-	-	-
All hazard mitigation grant	-	-	-
Miscellaneous	35,700	26,195	9,505
Capital - vehicles	-	-	-
Capital - grant	46,843	46,319	524
Total B	99,898	89,565	10,333
Department Totals	147,958	137,625	10,333
County Agent			
Salary - officer	2,500	2,500	-
Salary - employee, full-time	69,530	69,530	-
Salary - employee, part-time	-	-	-
Total A	72,030	72,030	-
Benefits	29,503	29,437	66
Travel	8,000	7,983	17
Supplies	3,000	2,144	856
Utilities	-	-	-
Vehicles	2,500	3,016	(516)
Capital - vehicles	-	-	-
Capital - office equipment	2,000	-	2,000
Total B	45,003	42,580	2,423
Department Totals	$ 117,033	$ 114,610	$ 2,423

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Data Processing			
Supplies - computer	$ 7,500	$ 5,904	$ 1,596
Computer software	4,000	105	3,895
Repairs and maintenance	15,000	5,263	9,737
Miscellaneous	1,000	314	686
Contracts - computer services	15,000	9,947	5,053
Capital - computers	16,000	9,421	6,579
Department totals	58,500	30,954	27,546
Election			
Salaries	20,294	20,294	-
Benefits	11,673	11,673	-
Grant expenditures	18,524	18,524	-
Consolidated election	14,000	13,839	161
Supplies	18,000	17,495	505
Miscellaneous	3,000	2,389	611
Contracts - labor	6,000	6,224	(224)
Department Totals	91,491	90,438	1,053
County General			
State unemployment	18,857	3,455	15,402
Workman's compensation	60,000	23,242	36,758
ECIPDA	-	-	-
Supplies	-	-	-
Insurance - bond on officers	250	220	30
Insurance deductibles	4,500	580	3,920
Utilities	28,000	25,308	2,692
Professional services	16,000	15,000	1,000
Repairs and maintenance - office equipment	15,000	13,160	1,840
Other funds	26,500	26,500	-
Dues and membership	13,000	13,124	(124)
Postage	25,000	13,686	11,314
Publications	10,000	6,953	3,047
COVID expenses	-	-	-
Miscellaneous	2,500	1,894	606
Contracts	9,500	9,500	-
Refunding bond - 1999	-	-	-
Interest expense	-	-	-
Rifle range	1,500	1,484	16
Capital - other	20,000	6,466	13,534
Total B	$ 250,607	$ 160,572	$ 90,035

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
Planning and Zoning			
Salary - employee, full-time	$ 124,172	$ 118,004	$ 6,168
Total A	124,172	118,004	6,168
Benefits	47,937	45,126	2,811
Travel	3,500	3,935	(435)
Supplies	3,000	877	2,123
Education	2,500	1,844	656
Publications	2,000	2,246	(246)
Miscellaneous	800	991	(191)
Capital - vehicles	-	-	-
Total B	59,737	55,019	4,718
Department Totals	183,909	173,023	10,886
Contingency - Reserve Fund			
Miscellaneous	50,000	49,921	79
Capital outlay	-	-	-
Total B	50,000	49,921	79
Department Totals	50,000	49,921	79
TOTAL CURRENT EXPENSE	$ 5,058,261	$ 4,395,165	$ 663,096

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary - deputies	$ -	$ -	$ -
Salary - supervisor	-	-	-
Salary - mechanic supervisor	-	-	-
Salary - employee, full-time	869,971	641,041	228,930
Salary - mechanics	-	-	-
Total A	869,971	641,041	228,930
Personnel benefits	281,394	227,265	54,129
State unemployment	6,009	1,106	4,903
Workman's compensation	55,000	36,578	18,422
Insurance - liability	-	-	-
Freight	800	320	480
Utilities	22,900	20,941	1,959
Vehicles	215,000	191,375	23,625
Shop tools	10,500	4,744	5,756
Repairs and maintenance	116,000	113,036	2,964
Professional services	45,000	34,250	10,750
Miscellaneous	16,400	11,691	4,709
Dues	5,000	224	4,776
Concrete	1,500	779	721
Crushed rock and gravel	225,000	195,908	29,092
Road oil	200,000	138,531	61,469
Surveys	4,000	-	4,000
Signs	5,000	10,169	(5,169)
Contracts	2,500	1,000	1,500
Culverts	12,000	4,507	7,493
Other construction material	120,000	20,712	99,288
Plant asphalt mix	1,400	1,386	14
Weed spraying	6,000	5,239	761
Public transportation	10,000	10,000	-
Capital outlay	530,000	511,372	18,628
Total B	1,891,403	1,541,133	350,270
Total Road and Bridge	$ 2,761,374	$ 2,182,174	$ 579,200

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AIRPORT			
Salaries	$ 30,240	$ 29,218	$ 1,022
Benefits	15,114	14,027	1,087
Office/supplies	4,000	76	3,924
Utilities	5,600	7,660	(2,060)
Fuel	416,800	552,091	(135,291)
Rent	3,800	3,432	368
Parcel 6	38,443	-	38,443
Tools/equipment	1,600	690	910
Repair/maintenance	25,000	18,097	6,903
Professional services	18,800	8,800	10,000
Airport grant expense	204,000	195,475	8,525
Airport expansion	7,500	-	7,500
Miscellaneous expense	2,000	650	1,350
Capital	59,500	-	59,500
Total Airport	$ 832,397	$ 830,216	$ 2,181
AMBULANCE			
Personnel benefits	$ -	$ -	$ -
State unemployment	-	-	-
Workman's compensation	2,000	2,000	-
Travel	600	493	107
Supplies	25,000	28,164	(3,164)
Liability Insurance	5,127	5,127	-
Utilities	7,200	5,869	1,331
Vehicles	16,600	11,303	5,297
Repairs and maintenance	5,000	-	5,000
Miscellaneous	29,551	6,184	23,367
Education	6,000	3,139	2,861
Administrative services	15,500	15,500	-
Contracts - labor	85,000	112,507	(27,507)
Capital outlay	113,000	98,878	14,122
Total B	310,578	289,164	21,414
Total Ambulance	$ 310,578	$ 289,164	$ 21,414

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
Salary - employee, full-time	$ 122,300	$ 104,974	$ 17,326
Total A	122,300	104,974	17,326
Personnel benefits	47,577	39,175	8,402
State unemployment	853	146	707
Workman's compensation	500	500	-
Travel	2,250	189	2,061
Supplies	2,500	2,545	(45)
Professional services	142,000	101,966	40,034
Public defense - commission grant	25,000	31,681	(6,681)
Contingency account	5,000	3,593	1,407
Law library	950	949	1
Law clerk	15,393	15,393	-
Transcripts	1,200	20	1,180
Miscellaneous	1,000	618	382
Jury	7,850	940	6,910
Court administrator	5,000	4,925	75
Capital outlay	-	-	-
Total B	257,073	202,640	54,433
Total District Court	$ 379,373	$ 307,614	$ 71,759
COUNTY FAIR			
Salary - employee, part-time	$ 11,976	$ 11,976	$ -
Total A	11,976	11,976	-
Personnel benefits	10,083	10,083	-
State unemployment	84	21	63
Workman's compensation	1,500	1,500	-
Premiums and awards	10,000	10,000	-
District fair	1,500	1,500	-
Rodeo expenses	8,750	8,750	-
Miscellaneous	30,000	30,000	-
Capital outlay	22,500	22,500	-
Total B	84,417	84,354	63
Total County Fair	$ 96,393	$ 96,330	$ 63

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
HEALTH DISTRICT			
Miscellaneous	$ 56,050	$ 56,050	$ -
Total Health District	$ 56,050	$ 56,050	$ -
INDIGENT			
Salary - deputies	$ 39,270	$ 39,270	$ -
Total A	39,270	39,270	-
Personnel benefits	15,644	15,550	94
State unemployment	272	67	205
Workman's compensation	500	500	-
Travel	1,800	-	1,800
Supplies	500	250	250
Utilities	750	276	474
Miscellaneous	43,100	49,554	(6,454)
Medical	118,000	22,910	95,090
Non-medical	2,700	4,900	(2,200)
Total B	183,266	94,007	89,259
Total Indigent	$ 222,536	$ 133,277	$ 89,259
HISTORICAL SOCIETY AND MUSEUM			
Miscellaneous	$ 11,000	$ 11,000	$ -
Total Historical Society & Museum	$ 11,000	$ 11,000	$ -

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVALUATION			
Salary - deputies	$ 192,950	$ 190,077	$ 2,873
Total A	192,950	190,077	2,873
Personnel benefits	76,011	75,731	280
State unemployment	1,350	337	1,013
Workman's compensation	2,000	2,000	-
Supplies	1,500	1,765	(265)
Vehicles	2,500	2,258	242
Education	2,000	1,990	10
Contracts - appraisals	59,335	57,486	1,849
Capital outlay	-	-	-
Total B	144,696	141,567	3,129
Total Revaluation	$ 337,646	$ 331,644	$ 6,002
SOLID WASTE			
Salary - supervisor	$ 55,620	$ 55,620	$ -
Salary - employee, full-time	272,721	255,255	17,466
Salary - employee, part-time	-	-	-
Total A	328,341	310,875	17,466
Personnel benefits	127,848	117,332	10,516
State unemployment	2,285	493	1,792
Workman's compensation	15,000	15,000	-
Supplies	9,000	4,483	4,517
Travel	2,700	617	2,083
Utilities	12,500	10,626	1,874
Vehicles	50,000	55,695	(5,695)
Repairs and maintenance	66,000	63,565	2,435
Miscellaneous	14,000	13,083	917
Contracts	3,400	4,443	(1,043)
Interest expense	-	-	-
Capital outlay	260,000	264,762	(4,762)
Total B	562,733	550,099	12,634
Total Solid Waste	$ 891,074	$ 860,974	$ 30,100

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
TORT LIABILITY			
Insurance - liability	$ 118,584	$ 118,584	$ -
Total Tort Liability	$ 118,584	$ 118,584	$ -
WEEDS			
Salary - employee, full-time	$ 76,508	$ 76,508	$ -
Salary - employee, part-time	-	-	-
Total A	76,508	76,508	-
Personnel benefits	14,988	14,988	-
State unemployment	536	-	536
Workman's compensation	7,000	7,000	-
Vehicles	6,000	6,449	(449)
Repairs and maintenance	6,000	6,969	(969)
Miscellaneous	3,000	1,705	1,295
Chemicals	18,000	17,684	316
Rent	4,000	2,850	1,150
Capital outlay	5,000	781	4,219
Total B	64,524	58,426	6,098
Total Weeds	$ 141,032	$ 134,934	$ 6,098
DRUG COURT			
Other expenses	$ -	$ -	$ -
Drug testing reimbursement	-	-	-
Total Drug Court	$ -	$ -	$ -

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FUEL REDUCTION			
Salary - employee, full-time	$ -	$ 34,560	$ (34,560)
Total A	-	34,560	(34,560)
Personnel benefits	-	14,475	(14,475)
State unemployment	-	60	(60)
Workman's compensation	-	-	-
Miscellaneous	-	879	(879)
Capital outlay	-	-	-
Total B	-	15,414	(15,414)
Total Fuel Reduction	$ -	$ 49,974	$ (49,974)
911 ENHANCED FUND			
Salary - employee, part-time	$ -	$ -	$ -
Total A	-	-	-
Personnel benefits	-	-	-
State unemployment	-	-	-
Miscellaneous	-	116,867	(116,867)
Total B	-	116,867	(116,867)
Total 911 Enhanced Fund	$ -	$ 116,867	$ (116,867)
COUNTY COURT FACILITIES			
Miscellaneous	$ -	$ -	$ -
Capital outlay	-	-	-
Total County Court Facilities	$ -	$ -	$ -
CRAIG WYDEN TITLE III			
Miscellaneous	$ -	$ 26,020	$ (26,020)
Total Craig Wyden Title III	$ -	$ 26,020	$ (26,020)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
COURT INTERLOCK DEVICE FUND			
Miscellaneous	$ -	$ 255	$ (255)
Total Court Interlock Device Fund	$ -	$ 255	$ (255)
JUNIOR COLLEGE FUND			
Miscellaneous	$ -	$ 4,650	$ (4,650)
Total Junior College Fund	$ -	$ 4,650	$ (4,650)
SNOWMOBILE FUND			
Fees from registration	$ -	$ 1,733	$ (1,733)
Total Snowmobile Fund	$ -	$ 1,733	$ (1,733)
PROBATION OFFICER			
Salary - employee, part-time	$ -	$ -	$ -
Total A	-	-	-
Miscellaneous	-	-	-
Total B	-	-	-
Total Probation Officer	$ -	$ -	$ -
WATERWAYS FUND			
Salary - employee, part-time	$ -	$ 2,723	$ (2,723)
Total A	-	2,723	(2,723)
Personnel benefits	-	542	(542)
Miscellaneous	-	-	-
Total B	-	542	(542)
Total Waterways Fund	$ -	$ 3,265	$ (3,265)

LEMHI COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND - BUDGETARY BASIS
For the Year Ended September 30, 2022

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMERICAN RESUE PLAN ACT (ARPA)			
Miscellaneous	$ 779,576	$ 436,528	$ 343,048
Total ARPA	$ 779,576	$ 436,528	$ 343,048
WORKER'S COMP./ COMM. SERVICE			
Miscellaneous	$ -	$ -	$ -
Total Worker's Comp./Comm. Service	$ -	$ -	$ -
REVOLVING WEED FUND			
Salary - employee, full-time	$ -	$ 6,185	$ (6,185)
Total A	-	6,185	(6,185)
Personnel benefits	-	15,487	(15,487)
State unemployment	-	190	(190)
Workman's compensation	-	-	-
Miscellaneous	-	143,370	(143,370)
Total B	-	159,047	(159,047)
Total Revolving Weed Fund	$ -	$ 165,232	$ (165,232)
TOTAL SPECIAL REVENUE	$ 6,937,613	$ 6,156,485	$ 781,128
TOTAL GOVERNMENTAL FUND TYPES	$ 11,995,874	$ 10,551,650	$ 1,444,224

LEMHI COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - BUDGETARY BASIS TO GAAP BASIS
For the Year Ended September 30, 2022

Total expenditures - budgetary basis	$	10,551,650
Net change in prepaid expenses		31,316
Inventory adjustment at year end		(30,423)
Capital outlay acquired through sale of assets		-
Expenditures paid by trust funds		-
Accounts payable - expenses moved to current year		412,225
Reverse accounts payable from prior year		-
Total expenditures - GAAP basis	$	10,964,768

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Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Lemhi County, Idaho as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Lemhi County, Idaho's basic financial statements, and have issued our report thereon dated April 10, 2023. Our report includes a reference to other auditors who audited the financial statements of the Steele Memorial Hospital, as described in our report on Lemhi County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lemhi County, Idaho's internal control over financial reporting, (internal control), to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lemhi County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Lemhi County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

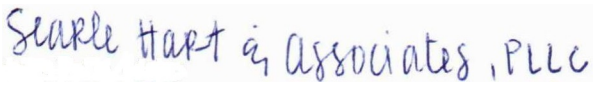
Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lemhi County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and those of other auditors disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Idaho Falls, Idaho
April 10, 2023

Searle Hart & Associates, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Lemhi County, Idaho
Salmon, Idaho

Report on Compliance for Each Major Federal Program

We have audited Lemhi County's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Lemhi County's major federal programs for the year ended September 30, 2022. Lemhi County's major federal programs are identified in the summary of auditor's results section of accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lemhi County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lemhi County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program.

However, our audit does not provide a legal determination on Lemhi County's compliance.

Opinion on Each Major Federal Program

In our opinion, Lemhi County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2022.

Report on Internal Control over Compliance

Management of Lemhi County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lemhi County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lemhi County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart & Associates, PLLC

Idaho Falls, Idaho
April 10, 2023

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LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2022

FEDERAL GRANTOR PASS THROUGH STATE OF IDAHO PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
INDIRECT GRANTS				
U.S. DEPARTMENT OF AGRICULTURE				
Passed through State Department of Agriculture				
Forest Health Program	10.680	20-DG-11046000-609-603	$ -	$ 36,595
U.S. DEPARTMENT OF JUSTICE				
Passed through State Department of Juvenile Corrections				
Juvenile Justice and Delinquency Prevention	16.540	2018JFFX0002	-	573
DEPARTMENT OF TRANSPORTATION				
Passed through State Department of Transportation				
Highway Safety Cluster:				
State and Community Highway Safety	20.600		-	41,737
National Priority Safety Programs	20.616		-	158,906
Total Highway Safety Cluster			-	200,643
Highway Planning and Construction Cluster				
Passed through State Department of Parks and Recreation				
Recreational Trails Program	20.219	RT20-07	-	60,165
Passed through State Department of Transportation				
Highway Planning and Construction	20.205		-	19,430
Total Highway Planning and Construction Cluster			-	79,595
Total - Department of Transportation			-	280,238
NATIONAL ENDOWMENT FOR THE HUMANITIES				
Passed through the Idaho Commission for Libraries				
State Library Program	45.310	LS-249959-OLS-21	-	390
DELTA REGIONAL AUTHORITY, ELECTION ASSISTANCE				
Passed through Idaho Secretary of State				
HAVA Election Security Grant	90.404	ID20101001-01	-	18,524
DEPARTMENT OF HOMELAND SECURITY				
Passed through Department of Parks and Recreation				
Boating Safety and Financial Assistance	97.012		-	1,874
Passed through State Military Division				
Emergency Management Performance	97.042	EMS2020EP00003	-	22,048
Homeland Security Grant Program	97.067		-	26,284
Total - Department of Homeland Security			-	50,206

FEDERAL GRANTOR PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	PASS-THROUGH IDENTIFYING NUMBER	PROVIDED TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
DIRECT GRANTS				
DEPARTMENT OF TRANSPORTATION				
Airport Improvement Program	20.106		$ -	$ 195,475
U.S. Treasury Department				
Coronavirus State and Local Fiscal Recovery	21.027		-	436,528
TOTAL FEDERAL AWARDS			$ -	$ 1,018,529

LEMHI COUNTY - STATE OF IDAHO
NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
For the Year Ended September 30, 2022

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting as described in Note 1 to the financial statements.

The County has elected to not use the allowed de minimus 10% indirect cost rate.

LEMHI COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2022

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements
Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	____ YES	X NO	
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	X	None Reported
Noncompliance Material to financial statements noted	____ YES	X NO	

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	____ YES	X NO	
Significant Deficiencies Identified that are not considered to be material weaknesses	____ YES	X	None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Audit Findings Required to be reported in accordance with 2 CFR 200.516(a)?	____ YES	X NO

Identification of Major Programs:

21.027	Coronavirus State and Local Fiscal Recovery	$436,528

Dollar threshold used to distinguish between Type A and Type B programs: $750,000

Auditee Qualified as Low-Risk Auditee ____ YES X NO

SECTION II - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

LEMHI COUNTY - STATE OF IDAHO
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2022

PRIOR YEAR FEDERAL AWARD QUESTIONED COSTS

None

FINDINGS

None